

PREMIER PRESS

OCTOBER 2014

Milk Hauling

Williams Dairy Trucking is now hauling all PMI milk. Bulls Eye left this area with only a 5 week notice. Williams brought on extra equipment and drivers to accomplish this task, which was not easy.

Here are phone numbers for you in case you need to reach Williams Dairy Trucking:

GEORGIA
Call Rick McKenzie at 912-278-0039

FLORIDA
Call Rick Hedrick at 912-253-0993

There is a 24 hour – 7 day a week dispatch line to call in case of emergencies – 877-367-9167.

Margin Protection

Do not forget to sign up for the new dairy margin insurance program. You have until November 28, 2014 to sign up at your local FSA office. At the time of sign up, you will have to pay \$100.00 administrative fee. The \$100 fee will need to be paid each year through calendar year 2018. If you miss the sign up this year, then you will not be able to increase your historical production base.

Your choices during enrollment: 1) margin protection between \$4.00 - \$8.00/cwt. \$4.00/cwt is free and has escalating costs until you reach \$8.00/cwt margin protection. Coverage is available in \$.50/cwt increments. 2) Percentage of production history that will be covered. Coverage is available from 25% to 90% in 5 percent increments.

For more information, go to www.futurefordairy.com. There different tools that you can use to from that website to help determine what coverage you may want to have on your dairy. Please remember this is the only government program to help dairy farmers during the bad times. MILC is no longer operating.

HAPPY
HALLOWEEN



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Top 50 Cooperatives

In the October 10, 2014 issue of Hoard's Dairyman, they listed the top 50 dairy coops in the United States. Your coop, Premier Milk, climbed from number 46 in 2012 to number 39 in 2013. Here is a list of the coops, milk volume and member farms:



Cooperative, Bill. Lbs., Member Farms

1. Dairy Farmer of America – KC, MO 39.40, 7,711
2. California Dairies Inc – Visalia, CA 17.60, 470
3. Land O'Lakes – St Paul, MN 12.86, 2,261
4. FarmFirst Dairy Cooperative – Madison, WI 10.98, 4,662
5. Northwest Dairy Association – Seattle, WA 8.10, 504
6. Foremost Farms USA – Baraboo, WI 5.89, 1,689
7. Associate Milk Producers – New Ulm, MN 5.80, 2,600
8. Dairylea Cooperative Inc – Syracuse, NY 5.54, 1,200
9. Dairy Business Milk Mktg – Green Bay, WI 5.23, 387
10. Select Milk Producers – Artesia, NM 4.36, 60
11. Michigan Milk Producers – Novi, MI 4.30, 1,269
12. United Dairy of Arizona – Tempe, AZ 3.82, 66
13. Lone Star Milk Producers – Windthorst, TX 3.49, 192
14. Maryland & Virginia Milk – Reston, VA 3.20, 1,521
15. Agri-Mark Inc – Lawrence, MA 2.80, 1,201
16. Southeast Milk Inc – Belleview, FL 2.40, 162
17. Continental Dairy Products – Artesia, NM 2.02, 34
18. Upstate Niagara Coop – Buffalo, NY 2.00, 360
19. First District Association – Litchfield, MN 1.89, 682
20. Prairie Farms Dairy Inc – Carlinville, IL 1.80, 797
21. National Farmers Organization – Ames, IA 1.46, 1,377
22. Organic Valley – CROPP – La Farge, WI 1.46, 1,787
23. Swiss Valley Farms – Davenport, IA 1.38, 529
24. St Albans Coop Creamery – St Albans, VT 1.30, 416
25. Magic Valley Quality Milk – Jerome, ID 0.96, 31
26. Zia Milk Producers – Roswell, NM 0.86, 13
27. High Desert Milk Inc – Burley, ID 0.80, 6
28. Lanco-Pennland Quality Milk – Hagerstown, MD 0.75, 669
29. Farmers Cooperative Cr. – McMinnville, OR 0.74, 70
30. Ellsworth Coop Creamery – Ellsworth, WI 0.67, 450
31. Woodstock Progressive Milk – Woodstock, IL 0.65, 210
32. Mount Joy Farmers Coop – Mount Joy, PA 0.64, 325
33. Tillamook Cnty Creamery – Tillamook, OR 0.55, 93
34. Bongard's Creameries – Bongards, MN 0.49, 270
35. Plainview Milk Products – Plainview, MN 0.47, 182
36. Cobblestone Milk Coop – Chatham, VA 0.44, 18
37. Scenic Central Milk Producers – Boscobel, WI 0.42, 262
38. Lowville Producers Dairy Coop – Lowville, NY 0.30, 162
39. **Premier Milk Inc – Ocala, FL 0.29, 21**
40. White Eagle Coop – South Bend, IN 0.29, 41
41. Burnett Dairy Coop – Grantsburg, WI 0.28, 165
42. Mid-West Dairyman's Coop – Rockford, IL 0.28, 145
43. Rolling Hills Dairy Producers – Browntown, WI 0.26, 132
44. Cooperative Milk Producers – Blackstone, VA 0.24, 99
45. Cortland Bulk Milk Prod. – Cortland, NY 0.24, 71
46. Hastings Coop. Creamery – Hastings, MN 0.24, 105
47. Sunrise Ag Cooperative – Buckman, MN 0.21, 128
48. Northwest Ind. Milk Prod. – East Olympia, WA 0.19, 18
49. Calhoun Coop Creamery – Lansing, IA 0.18, 61
50. Konhokton Milk Prod. – Stanley, NY 0.15, 35

Congratulations to everyone who is involved with helping this cooperative grow and achieve such a great bump in the rankings from last year!

Not only is Premier interested in growth, but we remain focused on our members having the highest quality milk! Keep up the great work!

Premier
MILK INC.
Where Premium Quality Comes Standard.



Premier Milk MARKET MINUTE

Commodity Prices	Feb	March	April	May	June	July	Aug	Sept	Current
Cheese - World Market	\$ 2.3020	\$ 2.3133	\$ 2.2113	\$ 2.0865	\$ 2.1092	\$ 2.0374	\$ 1.8597	\$ 1.8030	\$ 1.8144
Cheese - CME Block	\$ 2.1946	\$ 2.3554	\$ 2.2439	\$ 2.0155	\$ 2.0238	\$ 1.9870	\$ 2.1820	\$ 2.3499	\$ 2.3250
Cheese - CME Barrel	\$ 2.1757	\$ 2.2790	\$ 2.1842	\$ 1.9985	\$ 1.9380	\$ 1.9970	\$ 2.1961	\$ 2.3663	\$ 2.1075
Cheese - NASS	\$ 2.2864	\$ 2.2689	\$ 2.3547	\$ 2.1703	\$ 2.0358	\$ 2.0482	\$ 2.1074	\$ 2.3472	\$ 2.3504
Butter - World Market	\$ 2.2396	\$ 2.1928	\$ 2.0369	\$ 1.9614	\$ 1.9660	\$ 1.8994	\$ 1.6939	\$ 1.5365	\$ 1.4827
Butter - CME Cash	\$ 1.8047	\$ 1.9164	\$ 1.9357	\$ 2.1713	\$ 2.2630	\$ 2.4624	\$ 2.5914	\$ 2.9740	\$ 2.0150
Butter - NASS	\$ 1.8320	\$ 1.8562	\$ 1.9227	\$ 2.0477	\$ 2.1874	\$ 2.3473	\$ 2.5206	\$ 2.8525	\$ 2.9228
NFDM - World Market	\$ 2.1843	\$ 2.1092	\$ 1.9263	\$ 1.8214	\$ 1.7548	\$ 1.7218	\$ 1.4487	\$ 1.2190	\$ 1.2105
NFDM - Central A.O.M.	\$ 2.0916	\$ 2.1088	\$ 2.0340	\$ 1.8600	\$ 1.8163	\$ 1.8198	\$ 1.5775	\$ 1.4891	\$ 1.4413
NFDM - NASS	\$ 2.0783	\$ 2.0897	\$ 2.0191	\$ 1.8768	\$ 1.8633	\$ 1.8617	\$ 1.7887	\$ 1.4718	\$ 1.4953
Whey - Central A.O.M.	\$ 0.6044	\$ 0.6266	\$ 0.6468	\$ 0.6653	\$ 0.6610	\$ 0.6590	\$ 0.6550	\$ 0.6428	\$ 0.6100
Whey - NASS	\$ 0.6314	\$ 0.6554	\$ 0.6774	\$ 0.6745	\$ 0.6789	\$ 0.6890	\$ 0.6880	\$ 0.6725	\$ 0.6665
F. O. 6 Class I @ Tampa	\$ 27.42	\$ 29.04	\$ 29.05	\$ 29.87	\$ 28.26	\$ 28.42	\$ 29.27	\$ 29.03	\$ 29.59
Net Cl. I Prem. @ Tampa	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17
F.O. 6 Class I Utilization	84.4%	82.7%	84.3%	86.9%	80.6%	84.7%	84.7%	86.9%	
F. O. 6 Blend @ Tampa	\$ 27.24	\$ 28.19	\$ 28.45	\$ 29.25	\$ 27.53	\$ 27.95	\$ 28.84	\$ 29.29	
PMI - Average SCC	303,830	290,300	283,318	293,490	325,933	373,786	388,539	394,220	
PMI - Average SPC	8,442	9,377	8,115	7,215	9,824	11,402	13,379	15,001	
PMI - Average PIC	15,036	13,436	11,964	16,514	14,156	19,550	21,137	31,440	
Premiums Paid - PMI	\$ 0.39	\$ 0.47	\$ 0.49	\$ 0.53	\$ 0.42	\$ 0.21	\$ 0.17	\$ 0.13	

Class III Milk Futures	June	July	Aug	Sept	Current
Oct-14	\$ 20.95	\$ 20.59	\$ 22.87	\$ 24.06	\$ 23.97
Nov-14	\$ 20.51	\$ 19.75	\$ 21.00	\$ 20.96	\$ 21.66
Dec-14	\$ 20.05	\$ 19.35	\$ 19.80	\$ 19.65	\$ 19.25
Jan-15	\$ 19.40	\$ 18.64	\$ 18.60	\$ 18.65	\$ 18.29
Feb-15	\$ 18.75	\$ 18.31	\$ 18.21	\$ 17.70	\$ 17.63
Mar-15	\$ 18.59	\$ 18.16	\$ 18.10	\$ 17.65	\$ 17.40
Apr-15	\$ 18.57	\$ 18.10	\$ 18.04	\$ 17.54	\$ 17.05
May-15	\$ 18.37	\$ 18.09	\$ 18.00	\$ 17.46	\$ 16.98
Jun-15	\$ 18.00	\$ 18.09	\$ 18.05	\$ 17.45	\$ 17.07
Jul-15		\$ 18.07	\$ 18.04	\$ 17.73	\$ 17.04
Aug-15			\$ 18.00	\$ 17.75	\$ 17.14
Sep-15				\$ 17.55	\$ 17.15

Mailbox Price Comparison		
FL	USDA	PMI
Sep-14		\$ 29.38
Aug-14		\$ 29.21
Jul-14		\$ 27.96
Jun-14	\$ 25.78	\$ 27.28
May-14	\$ 27.41	\$ 29.09
Apr-14	\$ 27.13	\$ 27.91
Mar-14	\$ 27.27	\$ 28.17
Feb-14	\$ 26.77	\$ 26.73
Jan-14	\$ 25.33	\$ 26.01
Dec-13	\$ 24.68	\$ 24.66
Nov-13	\$ 24.57	\$ 24.66
Oct-13	\$ 23.89	\$ 23.21

Note: Class III milk futures prices are quoted at the close on the last day of the month.