

PREMIER PRESS

MARCH 2013

MILC Payment Rates

Oct 12 - \$0.02/cwt
Nov 12 - \$0.00/cwt
Dec 12 - \$0.00/cwt
Jan 13 - \$0.11/cwt
Feb 13 - \$0.18/cwt
Mar 13 - \$0.39/cwt
Apr 13 - \$0.31/cwt
May 13 - \$0.25/cwt
Jun 13 - \$0.25/cwt
Jul 13 - \$0.00/cwt
Aug 13 - \$0.00/cwt
Sep 13 - \$0.00/cwt

These are estimates and they will be updated monthly.

Bulls Eye Transportation Contact List

Ricky Rowell
Office: (912) 367-5700
Cell: (912) 278-1182

Michael Brown
Office: (940) 378-2568 ext 274
Cell: (940) 229-2709

Doyle Dean - Driver
(912) 339-2721

Art Davis - Driver
(912) 278-8675

Russell Flanery
(940) 229-2346



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PMI Annual Meeting Will Welcome New Members

The 4th Annual Meeting of Premier Milk Inc is scheduled for **Monday, April 8, 2013** at the Mayo Community Center at 150 SW Community Circle in Mayo, FL.

The meeting will start at **11:00 am** with the open session. Lunch will be catered and served by Dixie Grill of Live Oak at noon and following lunch will be the member only session. Your attendance is strongly encouraged.

The meeting will welcome current members, as well as new members who joined PMI on January 1, 2013.

Premier Milk welcomed the following producers to our cooperative:

Kerby Dairy Inc - Mayo, FL
Edward Koon Dairy Inc - Mayo, FL
Shaw Dairy Inc - Mayo, FL
Anthony Jackson Dairy - Mayo, FL
Brantley Dairy Farm - McAlpin, FL
Suwannee Dairy - McAlpin, FL
Imogene Johnson & Sons Dairy - Live Oak, FL
Barrington Dairy - Live Oak, FL
Veit's Dairy Farm - Graceville, FL

Thank you for selecting Premier Milk as your cooperative to market your milk.

49th Florida Dairy Production Conference

The 49th Florida Dairy Production Conference is scheduled for Wednesday, April 10, 2013, from 9:45 AM - 5:00 PM. The conference will be held at the Alto Straughn IFAS Extension Professional Development Center, 2142 Shealy Drive in Gainesville, FL.

Your registration fee includes the program, one copy of the proceedings, refreshment breaks, and the luncheon. Registration fees are \$60.00 per person before March 31st and \$90 per person after that. To register, please visit <http://dairy.ifas.ufl.edu> or contact Sabrina Robinson by phone (352) 392-1958, ext. 250 or email sbro@ufl.edu. The schedule is as follows:

9:45 AM **Welcome and IFAS update** - *Geoffrey Dahl*, University of Florida
10:00 **Welfare implications for the Florida dairy industry** - *Jan Shearer*, Iowa State University
10:45 **Feed price outlook and risk management for dairy producers** - *Curt Lacy*, University of Georgia

11:30 **Trends in the SE DHIA dairy industry and SE DHIA awards** - *Ray West*, Southeast DHIA
12:00 PM **Luncheon**
1:00 **Genetic control of heat stress in dairy cattle** - *Peter Hansen*, University of Florida
1:40 **Genetic selection opportunities to improve feed efficiency** - *Chad Dechow*, Pennsylvania State University
2:30 **Refreshment Break**
3:00 **Our approach to speeding up development of the cow of the future** - *Don Bennink*, North Florida Holsteins
3:45 **Virtual tour: M&B Products Inc.** - *Dale McClellan*, M&B Products Inc.
4:15 **Speaker panel: Hot topics in the Florida dairy industry** - *Mary Sowerby*, University of Florida
5:00 **Reception** - Hors d'oeuvres, non-alcoholic beverages and beer are available.

Premier
MILK INC.
Where Premium Quality Comes Standard.



Premier Milk MARKET MINUTE

Commodity Prices	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Current
Cheese - World Market	\$ 1.6329	\$ 1.6329	\$ 1.7123	\$ 1.7804	\$ 1.7917	\$ 1.7690	\$ 1.8144	\$ 1.8144	\$ 1.8597
Cheese - CME Block	\$ 1.6855	\$ 1.8262	\$ 1.9245	\$ 2.0757	\$ 1.9073	\$ 1.7448	\$ 1.6965	\$ 1.6420	\$ 1.6000
Cheese - CME Barrel	\$ 1.6826	\$ 1.7889	\$ 1.8780	\$ 2.0240	\$ 1.8403	\$ 1.6634	\$ 1.6388	\$ 1.5880	\$ 1.5900
Cheese - NASS	\$ 1.6857	\$ 1.7682	\$ 1.8647	\$ 2.0479	\$ 2.0146	\$ 1.7925	\$ 1.7485	\$ 1.6623	\$ 1.6496
Butter - World Market	\$ 1.4132	\$ 1.4666	\$ 1.6443	\$ 1.6755	\$ 1.7336	\$ 1.7548	\$ 1.7733	\$ 1.8017	\$ 1.8938
Butter - CME Cash	\$ 1.5826	\$ 1.7687	\$ 1.8807	\$ 1.9086	\$ 1.7910	\$ 1.5590	\$ 1.4933	\$ 1.5713	\$ 1.6400
Butter - NASS	\$ 1.5386	\$ 1.6859	\$ 1.8269	\$ 1.9168	\$ 1.8410	\$ 1.5981	\$ 1.5601	\$ 1.5438	\$ 1.5764
NFDM - World Market	\$ 1.2601	\$ 1.3693	\$ 1.5422	\$ 1.5691	\$ 1.5457	\$ 1.5649	\$ 1.5862	\$ 1.6118	\$ 1.6982
NFDM - Central A.O.M.	\$ 1.2338	\$ 1.3650	\$ 1.5325	\$ 1.5419	\$ 1.5475	\$ 1.5735	\$ 1.5700	\$ 1.5505	\$ 1.5100
NFDM - NASS	\$ 1.1744	\$ 1.2543	\$ 1.3768	\$ 1.4636	\$ 1.5143	\$ 1.5384	\$ 1.5601	\$ 1.5559	\$ 1.5304
Whey - Central A.O.M.	\$ 0.4875	\$ 0.5153	\$ 0.5750	\$ 0.6000	\$ 0.6233	\$ 0.6453	\$ 0.6344	\$ 0.6137	\$ 0.5550
Whey - NASS	\$ 0.5023	\$ 0.5352	\$ 0.5846	\$ 0.6205	\$ 0.6480	\$ 0.6610	\$ 0.6503	\$ 0.6393	\$ 0.6080
F. O. 6 Class I @ Tampa	\$ 20.91	\$ 21.95	\$ 22.99	\$ 24.28	\$ 26.10	\$ 26.79	\$ 24.37	\$ 23.61	\$ 23.20
Net Cl. I Prem. @ Tampa	\$ 3.17	\$ 3.09	\$ 3.17	\$ 3.25	\$ 3.25	\$ 3.17	\$ 3.17	\$ 3.17	\$ 3.17
F.O. 6 Class I Utilization	83.1%	86.7%	85.1%	86.2%	87.7%	81.9%	86.0%	86.3%	
F. O. 6 Blend @ Tampa	\$ 20.20	\$ 21.46	\$ 22.40	\$ 23.70	\$ 25.12	\$ 24.90	\$ 23.32	\$ 22.90	
PMI - Average SCC	321,028	346,512	317,776	290,472	247,080	258,572	260,793	260,354	
PMI - Average SPC	7,852	9,657	7,550	9,333	29,787	11,468	6,606	5,147	
PMI - Average PIC	16,714	43,054	20,583	36,851	217,864	140,283	12,262	14,848	
Premiums Paid - PMI	\$ 0.38	\$ 0.29	\$ 0.37	\$ 0.32	\$ 0.33	\$ 0.45	\$ 0.50	\$ 0.46	
PMI Cen FL Price	\$ 20.46	\$ 21.79	\$ 21.99	\$ 23.40	\$ 25.37	\$ 24.95	\$ 23.20	\$ 22.47	

(with rBST-free premium)

Class III Milk Futures	Nov	Dec	Jan	Feb	Current
Mar-13	\$ 18.78	\$ 18.19	\$ 16.98	\$ 16.98	\$ 16.94
Apr-13	\$ 18.75	\$ 18.30	\$ 17.10	\$ 17.19	\$ 17.15
May-13	\$ 18.70	\$ 18.35	\$ 17.59	\$ 17.49	\$ 17.68
Jun-13	\$ 18.65	\$ 18.57	\$ 18.08	\$ 17.78	\$ 18.14
Jul-13	\$ 18.67	\$ 18.55	\$ 18.30	\$ 18.18	\$ 18.53
Aug-13	\$ 18.55	\$ 18.61	\$ 18.47	\$ 18.40	\$ 18.70
Sep-13	\$ 18.46	\$ 18.52	\$ 18.54	\$ 18.44	\$ 18.72
Oct-13	\$ 18.34	\$ 18.39	\$ 18.40	\$ 18.30	\$ 18.49
Nov-13	\$ 18.10	\$ 18.30	\$ 18.18	\$ 18.01	\$ 18.32
Dec-13		\$ 18.10	\$ 18.10	\$ 17.91	\$ 18.04
Jan-14			\$ 17.95	\$ 17.80	\$ 17.80
Feb-14				\$ 17.58	\$ 17.60

Note: Class III milk futures prices are quoted at the close on the last day of the month.

Mailbox Price Comparison		
FL	USDA	PMI
Jan-13		\$ 23.14
Dec-12		\$ 24.87
Nov-12	\$ 24.04	\$ 25.16
Oct-12	\$ 23.83	\$ 22.79
Sep-12	\$ 22.39	\$ 21.58
Aug-12	\$ 21.41	\$ 21.12
Jul-12	\$ 19.60	\$ 19.98
Jun-12	\$ 18.61	\$ 19.25
May-12	\$ 18.49	\$ 19.22

Note: USDA's figures include the South Florida prices that are priced at higher levels due to zone adjustments.