

PREMIER PRESS

APRIL 2011

Florida Dairy Farmers, Inc. Regional Meetings

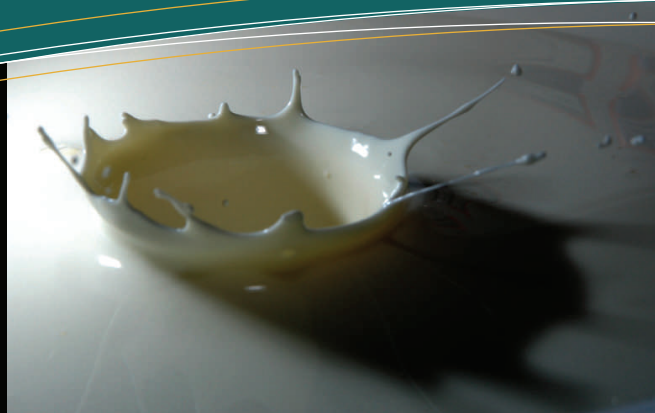
Florida Dairy Farmers is inviting FL dairy producers to two upcoming regional meetings. The first meeting is **Thursday, May 5** at the Indian River State College in Okeechobee, FL. The second is **Thursday, May 12** at the Fourth District Community Center in Lafayette County, FL (15 miles east of Mayo on Hwy 27). Registration is at 5:30 pm, dinner at 6:00 pm, and a presentation to follow dinner. If attending, please contact Brittany Hammock at: britth@floridamilk.com or 407-647-8899, Ext. 1115 by April 29.

Know Your Visitors!

The Florida Dept of Agriculture and Commerce (FDAC) is asking dairy producers to be on guard concerning people visiting farms and claiming to be inspectors. There have been occurrences in other states where these individuals will come on to the farm and ask for money for renewing business licenses and inspection fees. If this does happen to you, do not give them any money and call John Miller at FDAC at 850-487-1490 immediately to report the incident.

OSHA Visits

The United States Department of Labor's Occupational Safety and Health Administration (OSHA) has begun to make visits to farms who have non-family employees who worked 500 man-days in all quarters of last year. The 500 man days equal five to six non-family employees. OSHA's purpose for the visit is to ensure that all employees are following approved safety procedures and have adequate training. By federal law, OSHA cannot give advance notice when conducting an inspection. It is important to know your rights. If not presented first, ask for credentials and badges when OSHA arrives on the farm. For more detailed facts about your rights and handling such a visit, see the March 25th issue of *Hoard's Dairyman*.



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PMI Posts Another Successful Year

Premier Milk, Inc. held its 2nd Annual Meeting on April 6, 2011 at the Gateway Grand Best Western in Gainesville, FL. The 30 attendees included producer members and industry guests. Results of PMI's second full year of operation were shared with the attendees. Highlights from the information shared include:

Returns to Producers

– PMI continues to lead the market in net pay prices to producers with an average of \$1.37/CWT compared to the largest milk producer in Florida in 2010 based on the Central Florida Zone. Of that difference, \$0.41/CWT was the comprised of the average quality premium paid to PMI members.

Milk Quality Remains Excellent

– Milk quality within PMI continues to be very good. The 2010 weighted average for SCC on all milk was 265,460; for SPC 9,387, and for PIC 16,296. These numbers are

comparable to 2009 weighted averages. Quality awards were presented to the following producers for their top quality milk in 2010:

- *DPS – Bell Farm – Bell, FL*
127,726 SCC, 3,765 SPC, 6,150 PIC
- *Reliable Fence, Hauling – Mayo, FL*
251,494 SCC, 2,725 SPC, 3,350 PIC
- *DPS – MS – Edwards, MS*
235,503 SCC, 5,163 SPC, 4,884 PIC
- *M & B Farms – Lecanto, FL*
287,341 SCC, 5,644 SPC, 6,940 PIC

Growth – PMI experienced good growth in milk volume and membership with both membership and volume almost three times that of the 2009 ending numbers.

Producer Dividends Paid – In addition to leading the way in pricing paid to producers, PMI announced that it will again be paying out dividends to all producers based on their 2010 volume of milk in the amount of \$.27/CWT. This dividend will be split with 20% (\$.054/CWT) to be paid in cash to members in June, with the remaining 80% (\$.216/CWT) applied to the members' equity accounts.

Premier Milk would again like to express our thanks to its members and business associates for their part in the success that we have had in our first two years of operation.

Premier
MILK INC.
Where Premium Quality Comes Standard.



DPS—Bell Farm



Reliable Fence, Hauling



DPS—Mississippi



M & B Farms



Premier Milk MARKET MINUTE

Commodity Prices	August	Sept.	October	Nov.	Dec	Jan	Feb	Mar	Current
Cheese - World Market	\$ 1.7922	\$ 1.8030	\$ 1.8489	\$ 1.8937	\$ 1.8937	\$ 1.9845	\$ 2.0070	\$ 2.0034	\$ 1.9958
Cheese - CME Block	\$ 1.5549	\$ 1.7374	\$ 1.7246	\$ 1.4619	\$ 1.3825	\$ 1.5140	\$ 1.9064	\$ 1.8125	\$ 1.6275
Cheese - CME Barrel	\$ 1.5161	\$ 1.7114	\$ 1.7119	\$ 1.4520	\$ 1.3768	\$ 1.4868	\$ 1.8680	\$ 1.8049	\$ 1.5975
Cheese - NASS	\$ 1.4567	\$ 1.7016	\$ 1.7666	\$ 1.6152	\$ 1.4606	\$ 1.4076	\$ 1.7449	\$ 1.9722	\$ 1.8074
Butter - World Market	\$ 1.9850	\$ 2.0922	\$ 2.1933	\$ 2.1957	\$ 2.1376	\$ 2.1702	\$ 2.3686	\$ 2.3973	\$ 2.3927
Butter - CME Cash	\$ 1.7787	\$ 2.2262	\$ 2.1895	\$ 1.9595	\$ 1.6310	\$ 2.0345	\$ 2.0610	\$ 2.0863	\$ 1.9975
Butter - NASS	\$ 1.7375	\$ 2.1570	\$ 2.1893	\$ 2.0230	\$ 1.6539	\$ 1.8428	\$ 2.0680	\$ 2.0591	\$ 2.0334
NFDM - World Market	\$ 1.3796	\$ 1.4374	\$ 1.4081	\$ 1.3324	\$ 1.3580	\$ 1.5309	\$ 1.7931	\$ 1.7415	\$ 1.6528
NFDM - Central A.O.M.	\$ 1.2563	\$ 1.2325	\$ 1.2450	\$ 1.2350	\$ 1.2625	\$ 1.4038	\$ 1.5663	\$ 1.6225	\$ 1.6000
NFDM - NASS	\$ 1.2277	\$ 1.1383	\$ 1.1674	\$ 1.1953	\$ 1.1848	\$ 1.2530	\$ 1.3728	\$ 1.4945	\$ 1.5593
Whey - Central A.O.M.	\$ 0.3425	\$ 0.3444	\$ 0.3519	\$ 0.3550	\$ 0.3575	\$ 0.3800	\$ 0.3900	\$ 0.4113	\$ 0.4425
Whey - NASS	\$ 0.3641	\$ 0.3615	\$ 0.3676	\$ 0.3736	\$ 0.3789	\$ 0.3935	\$ 0.4234	\$ 0.4578	\$ 0.4875
F. O. 6 Class I @ Tampa	\$ 21.17	\$ 20.90	\$ 21.98	\$ 22.64	\$ 22.36	\$ 20.60	\$ 21.29	\$ 23.63	\$ 24.83
Net Cl. I Prem. @ Tampa	\$ 3.04	\$ 3.04	\$ 3.04	\$ 3.04	\$ 3.12	\$ 2.93	\$ 3.01	\$ 3.01	\$ 3.19
F.O. 6 Class I Utilization	86.6%	87.9%	85.6%	86.6%	85.7%	83.9%	84.2%	82.4%	
F. O. 6 Blend @ Tampa	\$ 20.74	\$ 21.04	\$ 21.46	\$ 21.61	\$ 20.69	\$ 20.32	\$ 21.38	\$ 22.88	
PMI - Average SCC	313,372	280,257	230,461	225,325	217,235	215,135	209,751	214,008	
PMI - Average SPC	9,843	9,206	9,077	8,272	5,984	8,494	10,269	6,383	
PMI - Average PIC	9,676	15,202	9,972	21,863	17,180	16,906	58,834	38,112	
							\$		
Premiums Paid - PMI	\$ 0.38	\$ 0.45	\$ 0.48	\$ 0.42	\$ 0.49	\$ 0.51	0.34	\$ 0.51	
PMI Cen FL Price	\$ 21.78	\$ 21.91	\$ 22.33	\$ 22.34	\$ 21.40	\$ 20.68	\$ 21.78	\$ 23.07	

(with rBST-free premium)

Price Forecasts	April	May	June	July	August	Sept	Oct	Nov	Dec
PMI Cen FL Price	\$ 24.10	\$ 24.35	\$ 24.50	\$ 24.46	\$ 24.86	\$ 24.98	\$ 24.42	\$ 24.14	\$ 23.01

(with rBST-free premium)

Class III Milk Futures	Nov	Dec	Jan	Feb	Mar	Current
Apr-11	\$ 14.16	\$ 14.55	\$ 17.69	\$ 17.94	\$ 16.71	\$ 16.74
May-11	\$ 14.20	\$ 14.78	\$ 17.25	\$ 17.40	\$ 16.70	\$ 16.97
Jun-11	\$ 14.48	\$ 15.00	\$ 16.74	\$ 16.95	\$ 16.86	\$ 17.55
Jul-11	\$ 15.10	\$ 15.45	\$ 16.70	\$ 16.97	\$ 17.40	\$ 17.83
Aug-11	\$ 15.33	\$ 15.56	\$ 16.70	\$ 17.03	\$ 17.70	\$ 17.81
Sep-11	\$ 15.42	\$ 15.66	\$ 16.74	\$ 17.04	\$ 17.78	\$ 17.91
Oct-11	\$ 15.53	\$ 15.73	\$ 16.66	\$ 16.94	\$ 17.44	\$ 17.61
Nov-11	\$ 15.51	\$ 15.66	\$ 16.46	\$ 16.79	\$ 16.87	\$ 16.94
Dec-11		\$ 15.55	\$ 16.48	\$ 16.60	\$ 16.77	\$ 16.78
Jan-12			\$ 15.73	\$ 16.08	\$ 16.23	\$ 16.27
Feb-12				\$ 15.95	\$ 16.05	\$ 16.02
Mar-12					\$ 15.89	\$ 15.86

MILC Projections	
Jan-11	\$ -
Feb-11	\$ -
Mar-11	\$ -
Apr-11	\$ -
May-11	\$ -
Jun-11	\$ -
Jul-11	\$ -
Aug-11	\$ -
Sep-11	\$ -
Oct-11	\$ -
Nov-11	\$ -
Dec-11	0

Note: Class III milk futures prices are quoted at the close on the last day of the month.